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NZLife still best value for Personal Insurance

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Press Release: Costello financial Services

PR below

FOR IMMEDIATE RELEASE

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Latest Survey results published.

NZLife have been conducting an annual survey comparing premiums for Personal Insurance products, since the site was first published in mid 2006. The results are published on the site on the Compare Costs page. (Past surveys are available and archived on the www.NZLife.co.nz site).

The Insurance products surveyed include Life Cover, Critical Illness, Total Permanent Disablement and Income Protection, and are quoted for all major providers and across the ages of 25, 35 and 45 for both male and female.

The purpose of the survey is to ensure the NZLife site continued to provide the best value for money, personal insurance products.

The latest survey, conducted in June 2008, showed that while some Insurers were making efforts to be more competitive in selected products, overall personal insurance costs continued to increase.

The results also prove that the selected Essential products provided by Sovereign Assurance, as a discounted online package via the NZLife site, still provide the best value for money across the whole product range.

Since NZLife's launch over 29,000 have visited the site to get instant quotes, and many have used the online application form to obtain the ongoing low cost policies provided by New Zealand's largest insurer – Sovereign. They now enjoy the continuing benefits of lower premiums offered via the NZLife site.

Even those currently with older insurance policies can really save. Why – because premiums have been dropping for Life Insurance as costs are cut and we live longer. It also costs less to buy via the internet. There is also a simple Comparison Calculator on the NZLife site into which one enters your current cost and sum covered, and any savings are automatically calculated. You can apply for new cover directly online if you wish.

“Most customers are in the 25-55 age bracket – who tend to be time-conscious and are looking for a convenient, hassle-free way to get personal insurance and save.” NZLife Director John Hyde says.

The free service at www.nzlife.co.nz offers not only instant online quotations, but also straightforward calculators which enable anyone to easily work out the level of cover they need, and apply.

“We expect that our next survey will again prove that our customers are getting the best value for Personal Insurance products!” says Hyde.

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